

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$38,456.33		\$38,456.33
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,018.08		\$20,018.08
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$21,271.44	\$21,271.44
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$100,319.15	\$100,319.15
1063.3 - ALLIANCE DST MTN RES CDARS-535(3/30/23)1.24% \$70k		\$70,297.89	\$70,297.89
1063.4 - ALLIANCE DST MTN RES CDARS-543(09/28/23)1.74% \$35k		\$35,209.18	\$35,209.18
1063.5 - ALLIANCE DST MTN RES CDARS- 975(01/11/24)3.51%		\$55,104.07	\$55,104.07
Total CASH	<u>\$58,474.41</u>	<u>\$282,201.73</u>	<u>\$340,676.14</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$2,496.00		\$2,496.00
1280 - A/R OTHER	\$71.75		\$71.75
Total ACCOUNTS RECEIVABLE	<u>\$2,567.75</u>		<u>\$2,567.75</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$1,019.37		\$1,019.37
1660 - PREPAID WALL DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$4,425.52</u>	<u>\$26,267.65</u>	<u>\$30,693.17</u>
Assets Total	<u>\$65,467.68</u>	<u>\$308,469.38</u>	<u>\$373,937.06</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$23,040.00		\$23,040.00
2200 - ACCOUNTS PAYABLE	\$2,820.28		\$2,820.28
2250 - ACCRUED EXPENSES	\$762.91		\$762.91
Total LIABILITIES	<u>\$27,373.19</u>	<u>\$0.00</u>	<u>\$27,373.19</u>
EQUITY			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
Net Income	<u>(\$6,258.73)</u>	<u>\$36,865.01</u>	<u>\$30,606.28</u>
Liabilities and Equity Total	<u>\$65,467.68</u>	<u>\$308,469.38</u>	<u>\$373,937.06</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$11,520.00	\$11,520.00	\$0.00	0.00%	\$80,640.00	\$80,640.00	\$0.00	0.00%	\$138,240.00	\$57,600.00
4310 - ASSESSMENT INTEREST	\$24.57	\$0.00	\$24.57	100.00%	\$112.83	\$0.00	\$112.83	100.00%	\$0.00	(\$112.83)
4600 - INTEREST INCOME	\$3.06	\$0.00	\$3.06	100.00%	\$19.22	\$0.00	\$19.22	100.00%	\$0.00	(\$19.22)
<u>Total INCOME</u>	\$11,547.63	\$11,520.00	\$27.63	0.24%	\$80,772.05	\$80,640.00	\$132.05	0.16%	\$138,240.00	\$57,467.95
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$41,250.00)	(\$41,250.00)	\$0.00	0.00%	(\$55,000.00)	(\$13,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$41,250.00)	(\$41,250.00)	\$0.00	0.00%	(\$55,000.00)	(\$13,750.00)
Total Income	(\$2,202.37)	(\$2,230.00)	\$27.63	(1.24%)	\$39,522.05	\$39,390.00	\$132.05	0.34%	\$83,240.00	\$43,717.95
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$254.84	\$301.25	\$46.41	15.41%	\$1,783.87	\$2,108.75	\$324.88	15.41%	\$3,615.00	\$1,831.13
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$254.84	\$301.25	\$46.41	15.41%	\$1,783.87	\$2,108.75	\$324.88	15.41%	\$4,127.09	\$2,343.22
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$390.96	\$775.00	\$384.04	49.55%	\$4,458.03	\$5,425.00	\$966.97	17.82%	\$9,300.00	\$4,841.97
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$3,608.66	\$875.00	(\$2,733.66)	(312.42%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$390.96	\$900.00	\$509.04	56.56%	\$8,066.69	\$6,550.00	(\$1,516.69)	(23.16%)	\$11,300.00	\$3,233.31

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$404.06	\$416.67	\$12.61	3.03%	\$2,569.87	\$2,916.69	\$346.82	11.89%	\$5,000.00	\$2,430.13
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$1,402.37	\$495.81	(\$906.56)	(182.84%)	\$850.00	(\$552.37)
6575 - SIGN/ENTRY MAINTENANCE	\$307.44	\$0.00	(\$307.44)	(100.00%)	\$1,159.65	\$0.00	(\$1,159.65)	(100.00%)	\$0.00	(\$1,159.65)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$2,041.69	\$2,041.69	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$0.00	\$500.00	\$500.00	100.00%	\$421.55	\$1,750.00	\$1,328.45	75.91%	\$2,500.00	\$2,078.45
<u>Total MAINTENANCE</u>	\$711.50	\$1,279.17	\$567.67	44.38%	\$5,553.44	\$7,204.19	\$1,650.75	22.91%	\$11,850.00	\$6,296.56
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$863.00	\$725.00	(\$138.00)	(19.03%)	\$9,930.96	\$8,225.00	(\$1,705.96)	(20.74%)	\$15,000.00	\$5,069.04
6455 - POOL REPAIRS & MAINTENANCE	\$1,223.12	\$0.00	(\$1,223.12)	(100.00%)	\$2,528.40	\$1,500.00	(\$1,028.40)	(68.56%)	\$3,000.00	\$471.60
6460 - POOL SUPPLIES	\$215.11	\$0.00	(\$215.11)	(100.00%)	\$2,763.32	\$2,500.00	(\$263.32)	(10.53%)	\$5,000.00	\$2,236.68
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
7300 - POOL GAS	\$0.00	\$0.00	\$0.00	0.00%	\$2,484.93	\$2,000.00	(\$484.93)	(24.25%)	\$4,000.00	\$1,515.07
<u>Total POOL/SPA/CLUBHOUSE</u>	\$2,301.23	\$725.00	(\$1,576.23)	(217.41%)	\$17,707.61	\$16,725.00	(\$982.61)	(5.88%)	\$32,000.00	\$14,292.39
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$792.90	\$641.69	(\$151.21)	(23.56%)	\$1,100.00	\$307.10
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$91.67	\$91.67	(100.00%)	\$792.90	\$641.69	(\$151.21)	(23.56%)	\$1,100.00	\$307.10
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$797.39	\$833.33	\$35.94	4.31%	\$5,626.81	\$5,833.31	\$206.50	3.54%	\$10,000.00	\$4,373.19
7500 - TELEPHONE	\$178.68	\$458.33	\$279.65	61.01%	\$3,513.09	\$3,208.31	(\$304.78)	(9.50%)	\$5,500.00	\$1,986.91
7900 - WATER/SEWER	\$159.46	\$353.00	\$193.54	54.83%	\$2,290.42	\$2,471.00	\$180.58	7.31%	\$4,236.00	\$1,945.58
<u>Total UTILITIES</u>	\$1,135.53	\$1,644.66	\$509.13	30.96%	\$11,430.32	\$11,512.62	\$82.30	0.71%	\$19,736.00	\$8,305.68
Total Expense	\$4,794.06	\$4,941.75	\$147.69	2.99%	\$45,334.83	\$45,802.25	\$467.42	1.02%	\$81,173.09	\$35,838.26
Desert Mountain Operating Net Income	(\$6,996.43)	(\$7,171.75)	\$175.32	(2.44%)	(\$5,812.78)	(\$6,412.25)	\$599.47	(9.35%)	\$2,066.91	\$7,879.69

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
1/1/2023 - 1/31/2023

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$262.27	\$0.00	\$262.27	100.00%	\$892.22	\$0.00	\$892.22	100.00%	\$0.00	(\$892.22)
Total INCOME	\$262.27	\$0.00	\$262.27	100.00%	\$892.22	\$0.00	\$892.22	100.00%	\$0.00	(\$892.22)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$41,250.00	\$41,250.00	\$0.00	0.00%	\$55,000.00	\$13,750.00
Total TRANSFER BETWEEN FUNDS	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$41,250.00	\$41,250.00	\$0.00	0.00%	\$55,000.00	\$13,750.00
Total Reserve Income	\$14,012.27	\$13,750.00	\$262.27	1.91%	\$42,142.22	\$41,250.00	\$892.22	2.16%	\$55,000.00	\$12,857.78
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$3,988.10	\$15,000.00	\$11,011.90	73.41%	\$3,988.10	\$45,000.00	\$41,011.90	91.14%	\$60,000.00	\$56,011.90
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
Total COMMON AREA	\$3,988.10	\$15,000.00	\$11,011.90	73.41%	\$5,277.21	\$45,000.00	\$39,722.79	88.27%	\$60,000.00	\$54,722.79
Total Reserve Expense	\$3,988.10	\$15,000.00	\$11,011.90	73.41%	\$5,277.21	\$45,000.00	\$39,722.79	88.27%	\$60,000.00	\$54,722.79
Reserve Net Income	\$10,024.17	(\$1,250.00)	\$11,274.17	(901.93%)	\$36,865.01	(\$3,750.00)	\$40,615.01	(1,083.07%)	(\$5,000.00)	(\$41,865.01)
Desert Mountain Reserve Net Income	\$10,024.17	(\$1,250.00)	\$11,274.17	(901.93%)	\$36,865.01	(\$3,750.00)	\$40,615.01	(1,083.07%)	(\$5,000.00)	(\$41,865.01)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 1/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,880.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$80,640.00
4310 - ASSESSMENT INTEREST	\$31.15	\$2.80	\$10.02	\$24.33	\$10.75	\$9.21	\$24.57	\$112.83
4600 - INTEREST INCOME	\$2.64	\$2.20	\$2.23	\$2.93	\$3.04	\$3.12	\$3.06	\$19.22
<u>Total INCOME</u>	\$11,193.79	\$11,885.00	\$11,532.25	\$11,547.26	\$11,533.79	\$11,532.33	\$11,547.63	\$80,772.05
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	(\$41,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	(\$41,250.00)
<i>Total Income</i>	(\$2,556.21)	\$11,885.00	\$11,532.25	(\$2,202.74)	\$11,533.79	\$11,532.33	(\$2,202.37)	\$39,522.05
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$254.84	\$1,783.87
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$254.84	\$1,783.87
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$390.96	\$4,458.03
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.66
<u>Total LANDSCAPE</u>	\$4,397.62	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$390.96	\$8,066.69
<u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$528.12	\$275.79	\$149.72	\$808.12	\$404.06	\$404.06	\$2,569.87
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402.37	\$0.00	\$1,402.37
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$852.21	\$0.00	\$307.44	\$1,159.65
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$421.55	\$0.00	\$0.00	\$0.00	\$0.00	\$421.55
<u>Total MAINTENANCE</u>	\$0.00	\$528.12	\$697.34	\$149.72	\$1,660.33	\$1,806.43	\$711.50	\$5,553.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 1/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
<u>POOL/SPA/CLUBHOUSE</u>								
6450 - POOL SERVICE	\$2,207.12	\$4,343.04	(\$71.20)	\$863.00	\$863.00	\$863.00	\$863.00	\$9,930.96
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$307.44	\$0.00	\$0.00	\$404.53	\$0.00	\$1,223.12	\$2,528.40
6460 - POOL SUPPLIES	\$429.93	\$839.72	\$458.64	\$386.63	\$433.29	\$0.00	\$215.11	\$2,763.32
6470 - POOL JANITORIAL	\$4,271.84	(\$4,271.84)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7300 - POOL GAS	\$631.49	\$753.54	\$1,101.85	\$300.00	(\$300.00)	(\$1.95)	\$0.00	\$2,484.93
<u>Total POOL/SPA/CLUBHOUSE</u>	<u>\$8,133.69</u>	<u>\$1,971.90</u>	<u>\$1,489.29</u>	<u>\$1,549.63</u>	<u>\$1,400.82</u>	<u>\$861.05</u>	<u>\$2,301.23</u>	<u>\$17,707.61</u>
<u>PROFESSIONAL FEES</u>								
8225 - SECURITY CAMERA SERVICE	\$0.00	\$475.74	\$158.58	\$0.00	\$0.00	\$158.58	\$0.00	\$792.90
<u>Total PROFESSIONAL FEES</u>	<u>\$0.00</u>	<u>\$475.74</u>	<u>\$158.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$158.58</u>	<u>\$0.00</u>	<u>\$792.90</u>
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$773.22	\$809.40	\$782.62	\$746.71	\$878.18	\$839.29	\$797.39	\$5,626.81
7500 - TELEPHONE	\$446.33	\$624.57	\$672.15	\$441.43	\$704.50	\$445.43	\$178.68	\$3,513.09
7900 - WATER/SEWER	\$379.27	\$449.53	\$433.14	\$433.14	\$299.81	\$136.07	\$159.46	\$2,290.42
<u>Total UTILITIES</u>	<u>\$1,598.82</u>	<u>\$1,883.50</u>	<u>\$1,887.91</u>	<u>\$1,621.28</u>	<u>\$1,882.49</u>	<u>\$1,420.79</u>	<u>\$1,135.53</u>	<u>\$11,430.32</u>
<i>Total Expense</i>	\$14,384.97	\$6,425.18	\$5,029.61	\$4,110.82	\$5,500.21	\$5,089.98	\$4,794.06	\$45,334.83
Operating Net Income	(\$16,941.18)	\$5,459.82	\$6,502.64	(\$6,313.56)	\$6,033.58	\$6,442.35	(\$6,996.43)	(\$5,812.78)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2022 - 1/31/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$262.27	\$892.22
<u>Total INCOME</u>	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$262.27	\$892.22
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$41,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$41,250.00
<i>Total Reserve Income</i>	\$13,789.62	\$40.61	\$47.74	\$13,910.85	\$167.68	\$173.45	\$14,012.27	\$42,142.22
Reserve Expense								
<u>COMMON AREA</u>								
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$3,988.10
9300 - GATES - RESERVES	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
<u>Total COMMON AREA</u>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$5,277.21
<i>Total Reserve Expense</i>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,988.10	\$5,277.21
 Reserve Net Income	 \$12,500.51	 \$40.61	 \$47.74	 \$13,910.85	 \$167.68	 \$173.45	 \$10,024.17	 \$36,865.01